



ESCORTS

Ref /EL/SEC/Eventdisc-30/2018

Date: April 2, 2018

The Manager
Listing Department
National Stock Exchange of India Limited
5th Floor Exchange Plaza
Bandra Kurla Complex,
Bandra East, Mumbai -400051

NSE Code: Escorts
BSE Code: 500495
DSE Code: 00012

Dear Sir

**Sub: Intimation for sale of shares in Escorts Asset Management Limited
(now name changed to Quant Money Managers Limited) (Subsidiary
Company)**

In compliance of the *Regulation 30(6) read with Schedule III, Part A*, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Company has sold its entire shareholding i.e. 30,00,000 equity shares (30%) in its above mentioned Subsidiary Company. Accordingly, the said Entity has been ceased as a subsidiary of the Escorts Limited with immediate effect.

This is for your information & record.

Thanking you,

Yours Faithfully
For **ESCORTS LIMITED**

Ajay Sharma
Group General Counsel
& Company Secretary

Copy to:

The Manager Listing Department BSE Limited 25 th Floor P J Towers Dalal Street Fort Mumbai -400001	The Manager Listing Department Delhi Stock Exchange Limited DSE House, 3/1 Asaf Ali Road New Delhi -110002
--	---

ESCORTS LIMITED

Corporate Secretarial & Law

Registered Office : 15/5, Mathura Road, Faridabad - 121 003, Haryana, India

Phone : +91-129-2250222, Fax : +91-129-2250060

E-mail : corpsl@escorts.co.in, Website : www.escortsgroup.com

Corporate Identification Number - L74899HR1944PLC039088