



PART I

Statement of Standalone Financial Results
For The Quarter & Six Months Ended 30th September, 2015

PART I		Standalone Results					Rs. In Lakhs
Sl. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	For the Six Months ended		For the Year ended
		30/09/15	30/06/15	30/09/14	30/09/15	30/09/14	31/03/15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	79,783.18	97,322.08	98,660.53	177,105.26	210,871.45	396,227.44
	(b) Other Operating Income	383.21	451.66	602.46	834.87	1,302.10	2,355.44
	Total Income from Operations (Net)	80,166.39	97,773.74	99,262.99	177,940.13	212,173.55	398,582.88
2	Expenses						
	(a) Cost of Materials Consumed	58,442.52	58,238.18	74,156.32	116,680.70	142,720.70	256,149.71
	(b) Purchases of Stock-in-Trade	5,486.97	5,974.50	4,832.52	11,461.47	10,564.48	20,504.64
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(9,407.70)	3,294.78	(8,394.11)	(6,112.92)	(1,228.22)	8,207.70
	(d) Employee Benefits Expenses	10,601.49	10,832.30	10,989.43	21,433.79	22,597.35	43,183.23
	(e) Depreciation & Amortisation Expenses	1,546.04	1,612.90	1,348.43	3,158.94	2,836.79	6,605.99
	(f) Other Expenses	12,090.30	13,680.51	14,327.25	25,770.81	28,479.36	54,397.78
	Total Expenses	78,759.62	93,633.17	97,259.84	172,392.79	205,970.46	389,049.05
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,406.77	4,140.57	2,003.15	5,547.34	6,203.09	9,533.83
4	Other Income	1,476.79	1,120.18	1,028.41	2,596.97	2,039.50	6,064.64
5	Profit / (Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	2,883.56	5,260.75	3,031.56	8,144.31	8,242.59	15,598.47
6	Finance Cost	1,114.90	1,374.01	1,406.79	2,488.91	2,748.35	5,710.81
7	Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	1,768.66	3,886.74	1,624.77	5,655.40	5,494.24	9,887.66
8	Exceptional Items	91.55	53.72	3,127.45	145.27	3,114.89	3,062.65
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	1,677.11	3,833.02	(1,502.68)	5,510.13	2,379.35	6,825.01
10	Tax Expense	58.91	205.79	(717.08)	264.70	(246.16)	(646.02)
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	1,618.20	3,627.23	(785.60)	5,245.43	2,625.51	7,471.03
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,618.20	3,627.23	(785.60)	5,245.43	2,625.51	7,471.03
14	Paid-up equity share capital (Face Value Rs. 10/- each)	12,257.69	12,257.69	12,257.69	12,257.69	12,257.69	12,257.69
	Less: Amount recoverable from Escorts Employees Benefit & Welfare Trust	329.36	329.36	329.86	329.36	329.86	329.36
15	Paid-up equity share capital (Face Value Rs. 10/- each) Reserves excluding Revaluation Reserves as per balance sheet	11,928.33	11,928.33	11,927.83	11,928.33	11,927.83	11,928.33
16.i	Earnings Per Share (before extraordinary items) of Rs. 10 each (not annualised):						
	(a) Basic (Rs.)	1.36	3.04	(0.66)	4.40	2.20	6.26
	(b) Diluted (Rs.)	1.36	3.04	(0.66)	4.39	2.20	6.26
16.ii	Earnings Per Share (after extraordinary items) of Rs. 10 each (not annualised):						
	(a) Basic (Rs.)	1.36	3.04	(0.66)	4.40	2.20	6.26
	(b) Diluted (Rs.)	1.36	3.04	(0.66)	4.39	2.20	6.26



Part II

Select Information for the Quarter & Six Months Ended 30/09/2015

Sl. No.	Particulars	Standalone Results					
		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous	For the Six Months ended		For the Year ended
		30/09/15	30/06/15	30/09/14	30/09/15	30/09/14	31/03/15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	69,853,240	69,852,240	71,143,128	69,853,240	71,143,128	71,132,128
	- Percentage of shareholding (%)	56.99	56.99	58.04	56.99	58.04	58.03
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	Number of shares	Nil	NIL	NIL	Nil	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	NIL	NIL	Nil	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	Nil	NIL	NIL	Nil	NIL	NIL
(b)	Non - encumbered						
	Number of shares	52,723,638	52,724,638	51,433,750	52,723,638	51,433,750	51,444,750
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	43.01	43.01	41.96	43.01	41.96	41.97

B	Investor Complaints	3 Months ended 30/09/15
	- Pending at the beginning of the quarter	Nil
	- Received during the quarter	-
	- Disposed of during the quarter	-
	- Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities	Rs. In Lakhs	
	Standalone	
	As at 30/09/15	As at 31/03/15
EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a. Share Capital	11,928.33	11,928.33
b. Reserves & Surplus	172,945.88	167,701.23
Sub-total - Shareholders Funds	184,874.21	179,629.56
2 Non-current Liabilities		
a. Long-term Borrowings	7,128.24	10,580.84
b. Other Long-term Liabilities	3,489.91	3,453.58
c. Long-term Provisions	9,028.27	11,354.79
Sub-total - Non-current Liabilities	19,646.42	25,389.21
3 Current Liabilities		
a. Short-term Borrowings	31,676.19	30,259.53
b. Trade Payables	74,645.09	70,063.22
c. Other Current Liabilities	25,511.35	24,577.28
d. Short-term Provisions	7,445.89	8,790.37
Sub-total - Current Liabilities	139,278.52	133,690.40
Total Equity and Liabilities	343,799.15	338,709.17
ASSETS		
1 Non Current Assets		
a. Fixed Assets	163,164.86	163,841.92
b. Non-current Investments	38,602.58	38,002.58
c. Deferred Tax Assets (Net)	5,123.50	4,781.30
d. Long-term Loans and Advances	2,038.20	1,980.49
e. Other Non-current Assets	293.48	293.48
Sub-total - Non-Current Assets	209,222.62	208,899.77
2 Current Assets		
a. Current Investment	396.20	342.20
b. Inventories	47,457.50	41,591.98
c. Trade Receivables	41,264.76	39,705.86
d. Cash and Cash Equivalents	26,476.99	23,640.58
e. Short-term Loans and Advances	17,923.81	23,320.26
f. Other current assets	1,057.27	1,208.52
Sub-total - Current Assets	134,576.53	129,809.40
Total Assets	343,799.15	338,709.17

Place : Faridabad
Date : 02/11/2015



For ESCORTS LIMITED

(RAJAN NANDA)
CHAIRMAN

Registered Office :: SCO 232 1st Floor, Sector 20, Panchkula, Haryana -134109
CIN - L74899HR1944PLC039088



ESCORTS LIMITED

Segment Wise Revenue, Results And Capital Employed, For The Quarter & Six Month Ended 30th September, 2015

Rs In Lakhs

Sl. No.	Particulars	Standalone					
		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	For the Six Months ended		For the Year ended
		30/09/15	30/06/15	30/09/14	30/09/15	30/09/14	31/03/15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue:						
	a) Agri Machinery Products	60,973.22	81,220.88	80,300.71	142,194.10	174,942.85	321,082.83
	b) Auto Ancillary Products	2,424.61	2,896.57	2,681.51	5,321.18	4,974.46	10,361.32
	c) Railway Equipments	5,354.56	4,878.75	4,734.21	10,233.31	9,005.45	18,374.58
	d) Construction Equipments	12,449.58	9,343.60	12,148.71	21,793.18	24,257.37	51,576.78
	e) Others	0.00	44.19	0.00	44.19	0.00	0.00
	f) Unallocated	253.74	119.11	78.93	372.85	315.92	537.60
	Total	81,455.71	98,503.10	99,944.07	179,958.81	213,496.05	401,933.11
	Less: Inter Segment Revenue	575.88	419.96	457.51	995.84	952.98	2,036.64
	Net Segment Revenue	80,879.83	98,083.14	99,486.56	178,962.97	212,543.07	399,896.47
2	Segment Results:						
	a) Agri Machinery Products	4,106.12	7,346.06	5,684.70	11,452.18	13,501.96	22,927.26
	b) Auto Ancillary Products	(465.20)	(427.38)	(699.49)	(892.58)	(1,620.89)	(2,366.46)
	c) Railway Equipments	800.27	632.09	455.05	1,432.36	617.87	1,753.19
	d) Construction Equipments	(487.73)	(1,116.44)	(1,080.28)	(1,604.17)	(1,977.64)	(2,482.02)
	e) Others	(29.05)	16.31	(28.46)	(12.74)	(54.24)	(115.84)
	Total	3,924.41	6,450.64	4,331.52	10,375.05	10,467.06	19,716.13
	Less :						
	- Finance Cost	1,114.90	1,374.01	1,406.79	2,488.91	2,748.35	5,710.81
	- Exceptional Items	91.55	53.72	3,127.45	145.27	3,114.89	3,062.65
	- Other unallocable expenditure (Net of unallocable income)	1,040.85	1,189.89	1,299.96	2,230.74	2,224.47	4,117.66
	Total Profit Before Tax	1,677.11	3,833.02	(1,502.68)	5,510.13	2,379.35	6,825.01
3	Capital Employed (Segment Assets – Segment Liabilities)						
	a) Agri Machinery Products	112,179.12	97,311.30	106,242.15	112,179.12	106,242.15	107,299.19
	b) Auto Ancillary Products	5,202.23	5,166.91	5,849.15	5,202.23	5,849.15	5,139.64
	c) Railway Equipments	9,017.60	9,080.27	8,288.94	9,017.60	8,288.94	12,360.86
	d) Construction Equipments	16,081.25	16,251.52	24,275.67	16,081.25	24,275.67	17,483.07
	e) Others	556.98	559.15	321.43	556.98	321.43	517.63
	f) Unallocated	100,759.55	98,469.99	96,400.36	100,759.55	96,400.36	99,736.47
	Total	243,796.73	226,839.14	241,377.70	243,796.73	241,377.70	242,536.86

Notes :

- The above results were reviewed by the Audit committee at its meeting held on 2nd November, 2015 and were approved and taken on record by the Board of Directors at their meeting held on the same date.
- Tax expense comprise of current tax, deferred tax liabilities / assets and MAT credit entitlement, if any.
- Capital Employed has been calculated as "Total Assets Less Current Liabilities excluding Short Term Borrowings and Debt payable within 1 year".
- Figures for the previous periods have been regrouped/restated, wherever necessary, to correspond with the figures of current period.



Place : Faridabad
Date : 02/11/2015

For ESCORTS LIMITED

(Signature)
(RAJAN NANDA)
CHAIRMAN

Registered Office :: SCO 232 1st Floor , Sector 20, Panchkula, Haryana -134109
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