



ESCORTS

Unaudited Financial Results

For The Third Quarter and Nine Months Ended 30th June, 2013

PART I							(Rs. in Lakhs)
Sl. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the Nine Months ended		Previous year ended
		30/6/2013	31/3/2013	30/6/2012	30/6/2013	30/6/2012	30/9/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	117,289.01	99,713.14	100,909.97	319,602.43	305,898.60	387,772.55
	(b) Other Operating Income	304.25	351.08	467.68	873.06	1,149.18	1,615.51
	Total Income from Operations (Net)	117,593.26	100,064.22	101,377.65	320,475.49	307,047.78	389,388.06
2	Expenses						
	(a) Cost of Materials Consumed	74,062.17	64,544.72	61,910.22	206,609.90	207,849.30	267,459.84
	(b) Purchases of Stock-in-Trade	6,670.63	3,701.70	8,691.56	15,999.27	18,220.33	22,773.37
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	3,600.83	4,002.61	3,583.23	8,489.66	(655.96)	(5,781.01)
	(d) Employee Benefits Expense	11,281.72	11,168.21	10,459.86	33,767.72	31,514.96	40,612.42
	(e) Depreciation & Amortisation Expense	1,334.12	1,309.10	1,258.58	3,945.84	3,575.22	4,842.52
	(f) Other Expenses	12,703.04	11,219.59	11,327.56	35,608.33	36,552.57	46,100.37
	Total Expenses	109,652.51	95,945.93	97,231.01	304,420.72	297,056.42	376,007.51
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	7,940.75	4,118.29	4,146.64	16,054.77	9,991.36	13,380.55
4	Other Income	1,390.19	1,106.49	1,221.77	3,855.61	4,059.80	4,890.05
5	Profit / (Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	9,330.94	5,224.78	5,368.41	19,910.38	14,051.16	18,270.60
6	Finance Cost	2,024.73	2,171.88	2,367.58	6,341.48	7,435.80	9,644.14
7	Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	7,306.21	3,052.90	3,000.83	13,568.90	6,615.36	8,626.46
8	Exceptional Items	79.25	(71.43)	6.74	94.99	(116.02)	(168.23)
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	7,226.96	3,124.33	2,994.09	13,473.91	6,731.38	8,794.69
10	Tax Expense	1,396.60	(623.13)	1,147.34	1,082.17	1,659.42	1,834.52
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	5,830.36	3,747.46	1,846.75	12,391.74	5,071.96	6,960.17
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	5,830.36	3,747.46	1,846.75	12,391.74	5,071.96	6,960.17
14	Paid-up equity share capital (Face Value Rs. 10/- each)	12,257.69	12,257.69	12,257.69	12,257.69	12,257.69	12,257.69
	Less: Equity share capital (Face Value Rs. 10/- each) & Welfare Trust	331.36	331.36	331.36	331.36	331.36	331.36
	Paid-up equity share capital (Face Value Rs. 10/- each)	11,926.33	11,926.33	11,926.33	11,926.33	11,926.33	11,926.33
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	144,839.05
16.i	Earnings Per Share (before extraordinary items) of Rs. 10 each (not annualised):						
	(a) Basic (Rs.)	4.89	3.14	1.57	10.39	4.25	5.84
	(b) Diluted (Rs.)	4.89	3.14	1.57	10.39	4.25	5.84
16.ii	Earnings Per Share (after extraordinary items) of Rs. 10 each (not annualised):						
	(a) Basic (Rs.)	4.89	3.14	1.57	10.39	4.25	5.84
	(b) Diluted (Rs.)	4.89	3.14	1.57	10.39	4.25	5.84

PART II							
Select Information for the Quarter ended 30/06/2013							
Sl. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the Nine Months ended		Previous year ended
		30/6/2013	31/3/2013	30/6/2012	30/6/2013	30/6/2012	30/9/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	71,121,838	71,121,838	71,271,961	71,121,838	71,271,961	71,121,838
	- Percentage of shareholding (%)	58.02	58.02	58.15	58.02	58.15	58.02
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	Number of shares	NIL	NIL	4,550,000	NIL	4,550,000	5,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	8.87	NIL	8.87	9.72
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	3.71	NIL	3.71	4.08
(b)	Non - encumbered						
	Number of shares	51,455,040	51,455,040	46,754,917	51,455,040	46,754,917	46,455,040
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	91.13	100.00	91.13	90.28
	- Percentage of shares (as a % of the total share capital of the company)	41.98	41.98	38.14	41.98	38.14	37.90
B.	Investor Complaints -	3 Months ended 30/06/13					
	Pending at the beginning of the quarter	Nil					
	- Received during the quarter	6					
	- Disposed of during the quarter	6					
	- Remaining unresolved at the end of the quarter	Nil					

Standalone Segment Wise Revenue, Results And Capital Employed, Under Clause 41 of the Listing Agreement							(Rs. in Lakhs)
Sl. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the Nine Months ended		Previous year ended
		30/6/2013	31/3/2013	30/6/2012	30/6/2013	30/6/2012	30/9/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue:						
	a) Agri Machinery Products	98,819.92	75,602.31	79,139.23	258,991.43	228,248.85	291,175.86
	b) Auto Ancillary Products	3,737.37	4,431.44	4,168.48	11,918.67	11,280.91	14,318.76
	c) Railway Equipments	5,366.01	4,559.50	3,924.63	12,690.26	11,002.21	14,880.27
	d) Construction Equipments	10,928.71	16,735.14	15,968.52	40,564.55	61,444.41	74,859.13
	e) Others	0.01	0.03	5.65	15.94	317.63	320.29
	f) Unallocable	161.67	108.50	130.30	325.95	431.29	525.14
	Total	119,013.69	101,436.92	103,336.81	324,506.80	312,725.30	396,079.45
	Less: Inter Segment Revenue	888.61	1,189.59	1,355.65	2,885.33	4,069.67	5,104.07
	Net Segment Revenue	118,125.08	100,247.33	101,981.16	321,621.47	308,655.63	390,975.38
2	Segment Results:						
	a) Agri Machinery Products	11,502.46	6,474.45	6,769.83	25,920.40	16,936.50	22,657.08
	b) Auto Ancillary Products	(341.67)	(218.10)	(4.26)	(795.67)	(835.59)	(1,183.00)
	c) Railway Equipments	541.63	347.69	80.99	446.82	165.51	936.42
	d) Construction Equipments	(837.24)	(77.62)	(246.35)	(1,489.05)	917.73	135.28
	e) Others	(32.44)	(27.46)	(18.36)	(69.18)	211.58	168.49
	Total	10,832.74	6,498.96	6,581.85	24,013.32	17,395.73	22,714.27
	Less :						
	- Finance Cost	2,024.73	2,171.88	2,367.58	6,341.48	7,435.80	9,644.14
	- Exceptional Items	79.25	(71.43)	6.74	94.99	(116.02)	(168.23)
	- Other unallocated expenditure	1,501.80	1,274.18	1,213.44	4,102.94	3,344.57	4,443.67
	Profit Before Tax	7,226.96	3,124.33	2,994.09	13,473.91	6,731.38	8,794.69
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Agri Machinery Products	88,599.25	90,276.11	86,032.13	88,599.25	86,032.13	90,970.62
	b) Auto Ancillary Products	4,831.10	4,145.79	6,423.37	4,831.10	6,423.37	5,429.97
	c) Railway Equipments	9,141.46	9,183.87	9,171.68	9,141.46	9,171.68	8,572.38
	d) Construction Equipments	17,499.92	16,337.58	18,739.13	17,499.92	18,739.13	9,768.38
	e) Others	(88.94)	(67.90)	555.85	(88.94)	555.85	(47.61)
	f) Unallocable	76,319.20	71,754.89	97,150.10	76,319.20	97,150.10	77,900.67
	Total	196,301.99	191,630.34	218,072.26	196,301.99	218,072.26	192,594.41

Notes :
1 The above results have been subjected to limited review by the statutory auditors. After review by the Audit committee, these results have been approved and taken on record by the Financial Results Committee of the Board of Directors at its meeting held on 13th August 2013.
2 Tax expense comprise of current tax provision, deferred tax liabilities / assets and MAT credit entitlement.
3 Figures for the previous periods have been regrouped, wherever necessary, to correspond with the figures of current period.

For ESCORTS LIMITED
SD/
(RAJAN NANDA)
CHAIRMAN

Place: Delhi
Date: 13/08/2013